

Prof. Dr. Christina E. Bannier

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EXPERTISE

Sustainable investing & asset management
Corporate governance & compliance
Data analytics & machine learning

PROFESSIONAL ACTIVITIES

Supervisory Positions

DWS Group GmbH & Co. KGaA, Member of the Supervisory Board, Member of the Remuneration Committee, 2023 - today
Eurex Clearing AG, Member of the Supervisory Board, 2022 – today
Clearstream Banking AG, Member of the Supervisory Board, Chair of the Risk Committee, Member of the Remuneration Committee, 2018 – today

Advisory Services

Member of the Futures Council of Association of Sparda-Banken, 2023 – today
Chairwoman of the Sustainability Advisory Board, Evangelische Bank, 2021 - 2023
Member of the Scientific Advisory Board, Association of Compliance Managers, 2021 – 2023
Member of the Scientific Advisory Board, Frankfurt Institute of Risk Management & Regulation (FIRM), 2020 - today
Member of the Advisory Council to the Hessian Ministry of Economics, Transport, Urban and Regional Development, 2012-2015
Member of the Advisory Council to the German Federal Ministry for Economic Cooperation and Development, 2011-2013

Business Collaborations (Selection)

Compilation and analysis of the “Sustainable Management Compensation Score”, with Union Investment, 2021 and 2022
Member of the Jury to the KfW Capital Award (Category „Best Impact Investor“), 2022
Co-Head of expert group “Sustainable Governance Principles for SMEs”, together with Prof. Dr. Julia Redenius-Hövermann, Frankfurt School of Finance & Management, 2022 - today
Member of the Board of Directors, Deutsche Vereinigung für Finanzanalyse und Asset Management (DVFA), 2021 - today
Member of the Committee “Governance & Stewardship”, DVFA, 2019 - today
Director of TransMIT Center for Corporate Finance and Valuation, 2018 – today
Member of “Arbeitskreis nachhaltige Vorstandsvergütung”, 2020 – 2021
Cooperation with Private Equity Forum at Justus-Liebig-University Gießen, 2017 - 2021
Joint case study “Corporate valuation” with Joe Kaeser, CFO Siemens AG, 2011 and 2012

Other Activities (Selection)

Scientific Director of the Sustainable Governance Lab, 2019 – today
Compilation of and scientific advice for the DVFA Scorecard for Corporate Governance, 2021 – today
Co-editor of ESGZ (Fachzeitschrift für Nachhaltigkeit und Recht), Management Review Quarterly, Corporate Finance (Sonderausgabe „Sustainable Finance“), Global Finance Journal, Journal of Business Economics

EMPLOYMENT

Professor of Banking & Finance, Justus-Liebig-University Gießen, 2016 – today
Professor of Corporate Finance, Gutenberg-University Mainz, 2013-2016
Head of Finance Department, Frankfurt School of Finance & Management, 2011-2013
Professor of Corporate Finance, Commerzbank Endowed Chair of SME-Finance, Frankfurt School of Finance & Management, 2007-2013
Interim-Professor of Financial Market Theory, Leibniz-University Hannover, 2006-2007
Assistant Professor of Finance, Goethe-University Frankfurt, 2002-2006
Research Assistant, Center for Financial Studies, Goethe-University Frankfurt, 2002
Research Assistant, University of Kassel, 1999-2002

EDUCATION

Habilitation, Goethe-University Frankfurt, 2006
PhD (Dr. rer. pol.), Kassel-University, 2002
Diploma, Liebig-University Gießen, 1999

RESEARCH VISITS

Visiting Researcher, Financial University under the Government of the Russian Federation, Moscow, Russia, 2008
Visiting Scholar, San Diego State University, USA, 2002
Visiting Scholar, Financial Markets Group, London School of Economics & Political Science, UK, 2001, 2000

FELLOWSHIPS

Research Fellow, Center for Financial Studies, Goethe-University Frankfurt, 2013-present

LECTURING

Goethe-Business School, 2021-present

DVFA-Akademie, 2021-present

Institute for Law and Finance, Goethe-University, 2016- 2022

RESEARCH

Journal Articles (Selection)

Arbeitsstruktur und Vergütung deutscher Aufsichtsräte – Werden Arbeitsorganisation und Kompensation der DAX-, MDAX- und SDAX-Aufsichtsräte den gestiegenen Anforderungen gerecht?, 2023 (mit Henry Flach), *Die Wirtschaftsprüfung*

Are sustainability-linked loans designed to effectively incentivize corporate sustainability? A framework for review (mit Alix Auzepy und Fabio Martin), 2023, *Financial Management*, <https://doi.org/10.1111/fima.12437>

The risk-return tradeoff: Are sustainable investors compensated adequately? (with Yannik Bofinger and Björn Rock), 2023, *Journal of Asset Management*, DOI 10.1057/s41260-023-00303-6

Vorstandsvergütung in DAX- und MDAX-Unternehmen, 2022 (with Jan Reinschmidt), *Die Wirtschaftsprüfung*, S. 1-8

Doing Safe by Doing Good: Non-Financial Reporting and the Risk Effects of Corporate Social Responsibility (with Yannik Bofinger and Björn Rock), 2022, *European Accounting Review*, DOI [10.1080/09638180.2022.2042349](https://doi.org/10.1080/09638180.2022.2042349)

The sustainability trap: Active fund managers between ESG investing and fund overpricing (with Yannik Bofinger, Kim Heyden and Björn Rock), 2021, *Finance Research Letters*.

Corporate Social Responsibility and Credit Risk (with Yannik Bofinger and Björn Rock), 2021, *Finance Research Letters*

Die virtuelle Hauptversammlung – Chancen, Risiken und Herausforderungen im Sinne guter Corporate Governance, 2020 (with Julia Redenius-Hövermann), *Der Aufsichtsrat*, 05/2020 S. 8-13.

Rating Changes and Portfolio Flows: Evidence from Active and Passive Funds (with Thomas Heyden and Peter Tillmann), 2019, *Economics Letters*, Vol. 178, S. 37-45.

The gender gap in “Bitcoin literacy” (with Tobias Meyll, Florian Röder and Andreas Walter), 2019, *Journal of Behavioral and Experimental Finance*, Vol. 22, S. 129-134.

Characteristics and development of corporate and sovereign CDS (with Heinz Vogel and Tom Heidorn), 2014, *Journal of Risk Finance*, Vol. 15(5), 482-509.

TEACHING

Advanced Corporate Finance (PhD)
Sustainable Investing (Executive education)
ESG Kompakt (Executive education)
Risk Management (Executive education, Master)
Accounting (Post-graduate education, Master)
Sustainable Business: Strategy, Finance and Governance (Master)
Applied Corporate Finance (Master)
Empirical Banking & Finance (Master)
Banking (Bachelor)
Corporate Finance (Bachelor)
Investment and Finance (Bachelor)

MEDIA (Selection)

Tagesschau.de, „US-Banken im Zinsrausch“, 17.07.2023
Tagesschau.de, „Aktionärsschützer kritisieren Hauptversammlungsflut“, 17.05.2023
Börsenzeitung, „Nachhaltigkeitsleitfaden für den Mittelstand“, 10.09.2022
Tagesschau.de, „Was der Zinsschritt bedeutet“, 08.09.2022
Handelsblatt, „Paris hängt Frankfurt ab – und wird das wichtigste Handelszentrum in Kontinentaleuropa“, 21.01.2022
Managermagazin, „Grüne Heuchelei“, 16.12.2021
Börsenzeitung, „Nicht nur Häkchen setzen“, 16.10.2021
Frankfurter Allgemeine Zeitung, Rhein-Main, „Öko-Fonds oft zu teuer“, 15.06.2021
Börsenzeitung, „Fondsmanager im ESG-Dilemma“, 05.06.2021
Frankfurter Allgemeine Zeitung, „Nachhaltigkeit – ein Pflichtprogramm auch für Aufsichtsräte!“, 10.04.2021
Süddeutsche Zeitung, „Große blinde Flecken“, 22.03.2021
Börsenzeitung, „Gesetzgeber muss Aktionärsrechte in der virtuellen HV sichern“, 25.09.2020
Börsenzeitung, „Eine gute Governance senkt die Risiken“, 11.09.2020
HR Info, Interview, 02.07.2020
Frankfurter Allgemeine Zeitung, „Der blinde Fleck der BaFin“, 01.07.2020
Handelsblatt, „Der Kampf um den guten Ruf“, 17.06.2020
ComplianceChannel-TV, „Doing safe by doing good“, Podcast, 09.06.2020
Frankfurter Allgemeine Zeitung, „Wirecard in der Krise“, 29.05.2020
Frankfurter Allgemeine Zeitung, „Die virtuelle Hauptversammlung hat Chancen und Risiken“, 15.04.2020

LANGUAGES

German: native
English: fluent
French: basic

Gießen, December 2023