

Prof. Dr. Christina E. Bannier

Professor of Banking & Finance, Justus-Liebig-University Gießen, Licher Str. 62, 35394 Gießen, Germany, Phone: +49-151 40237876, Christina.Bannier@wirtschaft.uni-giessen.de, www.christinabannier.de



EXPERTISE

Sustainable investing & asset management
Corporate governance & compliance
Data analytics & AI

PROFESSIONAL ACTIVITIES

Supervisory Board Positions

Clearstream Banking AG, Member of the Supervisory Board, Chair of the Risk Committee, Member of the Remuneration Committee, 2018 – today
Eurex Clearing AG, Member of the Supervisory Board, 2022 - today

Associations, Board Memberships & Advisory Services (Selection)

Co-Head of Expert Group “Sustainable Governance Principles for SMEs” (<https://www.frankfurt-school.de/home/research/centres/corporate-governance-institute/expertenkommission>), 2022 - today
Member of the Board of Directors, Deutsche Vereinigung für Finanzanalyse und Asset Management (DVFA), 2021 - today
Member of the Committee “Governance & Stewardship”, DVFA, 2019 - today
Chairwoman of the Sustainability Advisory Board, Evangelische Bank, 2021 - today
Member of “Arbeitskreis nachhaltige Vorstandsvergütung” (<http://leitlinien-vorstandsverguetung.de/>), 2020 – today
Member of the Scientific Advisory Board, Frankfurt Institute of Risk Management & Regulation (FIRM), 2020 - today

Member of the Advisory Council to the Hessian Ministry of Economics, Transport, Urban and Regional Development, 2012-2015

Member of the Advisory Council to the German Federal Ministry for Economic Cooperation and Development, 2011-2013

Business Collaborations (Selection)

Compilation and analysis of the “Sustainable Management Compensation Score”, with Union Investment, 2021 and 2023

Compilation and analysis of the “DVFA Score for Corporate Governance”, with DVFA, 2021 – today

Member of the Jury to the KfW Capital Award (Category „Best Impact Investor“), 2022

Analysis of 150 AML audit reports for Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin), 2021-2022

Cooperation with Private Equity Forum at Justus-Liebig-University Gießen, 2017 – 2021

Standard & Poor’s Ratings Services, Project “The role of S&P’s ratings in Lehman’s failure”, 2014

Joint case study “Corporate valuation” with Joe Kaeser, CFO Siemens AG, 2011 and 2012

Other Activities (Selection)

Scientific Director of the Sustainable Governance Lab, 2019 – today

Co-Editor of ESGZ (Fachzeitschrift für Nachhaltigkeit und Recht), Management Review Quarterly, Corporate Finance (Sonderausgabe „Sustainable Finance“), Global Finance Journal, Journal of Business Economics

Scientific Director of the Certified Sustainable Investing Professional Program, DVFA, 2020 - today

Organizer and Head of Program Committee for Annual Conference on Behavioral Finance, Governance & Accounting, Schloss Rauischholzhausen, 2019-2021

Panels (Selection)

DSW International Investors Conference "The Green Deal vs. Geopolitics", Panel on "Is Company Culture a Success Factor for Sustainability?" with Prof. Norbert Winkeljohann, Elke Eller and Michael Rüdiger, 2022

Sustainable Investing Conference, Panel on "Measuring Impact" with Prof. Dr. Ulf Moslener, Dagmar Nixdorf, Niels Nauhauser, Felix Oldenburg and Jan Hoffmann, 2022

FEA Governance Summit, Panel on "The Supervisory Board and Its Responsibility for Sustainability" with Dr. Marcus Borchert, Nadine-Lan Hönighaus and Dr. Sandra Reich, 2022

ESMT Sustainable Business Roundtable, Panel on "Sustainable Accountability on Boards: What Are the Responsibilities of Non-Executive Directors?" with Dr. Nicola Kimm, Dr. Dorothea Wenzel and Daniela Mattheus, 2022

Schmalenbach Conference "The Future of Corporate Finance", Panel on "Responsibilities Beyond Core" with Dr. Melanie Kreis and Prof. Dr. Ralf Thomas, 2022

5. Sustainable Finance Gipfel, Panel on "Quo Vadis Sustainable Finance - Erwartungen an die neue Bundesregierung" with Prof. Klaus-Michael Ahrend, Lavinia Bauerochse, Ulrike Lohr and Joachim von Schorlemer, 2021

DVFA-Conference Governance & Stewardship, Panel on "Sustainable Investing, ESG Integration and Impact" with Anja Mikus, Frank Pierschel, Andreas Hilka and Gunnar Friede, 2020

Talks & Speeches (Selection)

„Fifty Shades of Green – ESG Regulation in Europe and the US“, Nachhaltigkeitskonferenz 2023, Erste Asset Management, 2023

„Sustainable Investing between Geopolitical Risks and Regulatory Trends“, 11th Asset Management Forum, DVFA, 2022

„Green Finance - An Interdisciplinary Approach“, CECS Inaugural Meeting at Bucerius Law School, 2022

„Sustainable Management Compensation - Window Dressing or Good Governance?“ 2nd HCM CHRO Roundtable, HKP, 2022

„Sustainable Investing on Both Sides of the Atlantic“, Capital Market Outlook Special, Hauck Aufhäuser Lampe, 2022

„ESG Investing is no Broad Spectrum Antibiotic“, 6th ESG Day, Nordea Asset Management, 2022

„Sustainable Management Compensation - Doing Good by Doing Well?“ PWC Seminar, 2021

EMPLOYMENT

Justus-Liebig-University Gießen, 2016–today

Professor of Banking & Finance

Department Dean Research, 2019-2022

Chairwoman (Geschäftsführende Direktorin) of Gießen Graduate Center for Social Science, Business, Economics and Law (GGS), 2018-2021

Gutenberg-University Mainz, 2013–2016

Professor of Corporate Finance

Frankfurt School of Finance & Management, 2007-2013

Professor of Corporate Finance, Commerzbank Endowed Chair of SME-Finance

Head of Finance Department, 2011-2013

Leibniz-University Hannover, 2006-2007

Interim-Professor of Financial Market Theory

Goethe-University Frankfurt, 2002-2006

Assistant Professor of Finance

Research Assistant, Center for Financial Studies

University of Kassel, 1999-2002

Research Assistant

EDUCATION

Habilitation, Goethe-University Frankfurt, 2006

PhD (Dr. rer. pol.), Kassel-University, 2002

Diploma, Liebig-University Gießen, 1999

RESEARCH VISITS

Visiting Researcher, Financial University under the Government of the Russian Federation, Moscow, Russia, 2008

Visiting Scholar, San Diego State University, USA, 2002

Visiting Scholar, Financial Markets Group, London School of Economics & Political Science, UK, 2001, 2000

FELLOWSHIPS

Research Fellow, Center for Financial Studies, Goethe-University Frankfurt, 2013-present

LECTURING

Goethe-Business School, 2021-present

Technische Universität München, 2021-present

DVFA-Akademie, 2021-present

Institute for Law and Finance, Goethe-University, 2016- 2022

RESEARCH

Journal Articles (Selection)

The risk-return tradeoff: Are sustainable investors compensated adequately? (with Yannik Bofinger and Björn Rock), 2023, *Journal of Asset Management*, forthcoming

Sustainability-Linked Loans: Effektive Unterstützung der Nachhaltigkeitstransformation durch Kreditfinanzierung, 2022 (with Alix Auzepy), *ESGZ*, S. 40-45

Vorstandsvergütung in DAX- und MDAX-Unternehmen, 2022 (with Jan Reinschmidt), *Die Wirtschaftsprüfung*, S. 1-8

Doing Safe by Doing Good: Non-Financial Reporting and the Risk Effects of Corporate Social Responsibility (with Yannik Bofinger and Björn Rock), 2022, *European Accounting Review*, forthcoming

The sustainability trap: Active fund managers between ESG investing and fund overpricing (with Yannik Bofinger, Kim Heyden and Björn Rock), 2021, *Finance Research Letters*.

Corporate Social Responsibility and Credit Risk (with Yannik Bofinger and Björn Rock), 2021, *Finance Research Letters*

Die virtuelle Hauptversammlung – Chancen, Risiken und Herausforderungen im Sinne guter Corporate Governance, 2020 (with Julia Redenius-Hövermann), *Der Aufsichtsrat*, 05/2020 S. 8-13.

Rating Changes and Portfolio Flows: Evidence from Active and Passive Funds (with Thomas Heyden and Peter Tillmann), 2019, *Economics Letters*, Vol. 178, S. 37-45.

The gender gap in “Bitcoin literacy” (with Tobias Meyll, Florian Röder and Andreas Walter), 2019, *Journal of Behavioral and Experimental Finance*, Vol. 22, S. 129-134.

Characteristics and development of corporate and sovereign CDS (with Heinz Vogel and Tom Heidorn), 2014, *Journal of Risk Finance*, Vol. 15(5), 482-509.

TEACHING

Advanced Corporate Finance (PhD)
Sustainable Investing (Executive education)
ESG Kompakt (Executive education)
Risk Management (Executive education, Master)
Accounting (Post-graduate education, Master)
Sustainable Business: Strategy, Finance and Governance (Master)
Applied Corporate Finance (Master)
Empirical Banking & Finance (Master)
Banking (Bachelor)
Corporate Finance (Bachelor)
Investment and Finance (Bachelor)

MEDIA (Selection)

Tagesschau.de, „Höhere Hürden für Firmenkredite, 24.10.2022
Börsenzeitung, „Nachhaltigkeitsleitfaden für den Mittelstand“, 10.09.2022
Tagesschau.de, „Was der Zinsschritt bedeutet“, 08.09.2022
Handelsblatt, „Paris hängt Frankfurt ab – und wird das wichtigste Handelszentrum in Kontinentaleuropa“, 21.01.2022
Managermagazin, „Grüne Heuchelei“, 16.12.2021
Börsenzeitung, „Nicht nur Häkchen setzen“, 16.10.2021
Frankfurter Allgemeine Zeitung, Rhein-Main, „Öko-Fonds oft zu teuer“, 15.06.2021
Börsenzeitung, „Fondsmanager im ESG-Dilemma“, 05.06.2021
Frankfurter Allgemeine Zeitung, „Nachhaltigkeit – ein Pflichtprogramm auch für Aufsichtsräte!“, 10.04.2021
Süddeutsche Zeitung, „Große blinde Flecken“, 22.03.2021
Börsenzeitung, „Gesetzgeber muss Aktionärsrechte in der virtuellen HV sichern“, 25.09.2020
Börsenzeitung, „Eine gute Governance senkt die Risiken“, 11.09.2020
HR Info, Interview, 02.07.2020
Frankfurter Allgemeine Zeitung, „Der blinde Fleck der BaFin“, 01.07.2020
Handelsblatt, „Der Kampf um den guten Ruf“, 17.06.2020
ComplianceChannel-TV, „Doing safe by doing good“, Podcast, 09.06.2020
Frankfurter Allgemeine Zeitung, „Wirecard in der Krise“, 29.05.2020
Frankfurter Allgemeine Zeitung, „Die virtuelle Hauptversammlung hat Chancen und Risiken“, 15.04.2020

LANGUAGES

German: native
English: fluent
French: basic

Gießen, March 2023