

Call for papers

Special Issue on *'The German Inflation, 1914-1924. Historical Legacy and Macroeconomic Research Frontiers in the 21st Century'* of the Journal of Economics and Statistics / Jahrbücher für Nationalökonomie und Statistik

Guest editors

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Topic

The German Inflation from 1914 to 1924 has been a decisive period in German history. The inflation produced a massive redistribution of wealth and was accompanied by great political and social turmoil, culminating in the hyperinflation of 1923. The inflation became a "German trauma" and a constant reference point for historians and monetary policy makers ever since. Yet the German inflation has also been a reference point for the dominant economic theories of inflation in the second half of the 20th century. Cagan (1956) as well as Sargent/Wallace (1973) looked to the German hyperinflation in order to explain the monetary dynamics. More recently, several economists have rediscovered the German inflation as an important field of study for trying to understand the precise relationships of expectations, uncertainty, and monetary dynamics, as well as their effects. While historians and economists may differ in methods and research strategies, the German inflation offers a unique opportunity for exploring a common interest in investigating the underlying structures, conditions, and developments of expectation formation. Therefore, the Special Issue seeks to open up a dialogue between historians and economists interested in the question if and what we might still be able to learn from the German inflation.

We welcome empirical and theoretical contributions from history and economics that focus on the German inflation but may also take a comparative perspective. The contributions can address, but are not limited to, the following topics:

- Expectation formation and political uncertainty, central bank behavior and/or movements of international capital markets
- Knowledge of prices and expectation formation over time
- Macroeconomic models of learning and their meaning for explaining and understanding the German (hyper)inflation
- Economic, social and/or political effects of the German inflation
- Interest group behavior and adaptation to inflationary dynamics
- The legacy of the German inflation in a long-term perspective

The guest editors welcome submissions of first drafts (10-20 pages) for a paper development workshop (via zoom) that is scheduled for November 18-19, 2021. Drafts should be submitted to sebastian.teupe@uni-bayreuth.de by September 30th, 2021. The editors encourage a submission for the workshop, but it is not a requirement for the submission of a final paper.

All final papers will be refereed by two anonymous referees. They should be submitted in English to <https://mc.manuscriptcentral.com/jbnst> as Original Article indicating that it is submitted for the Special Issue: "The German Inflation".

Dates

Submission of full papers:	until February 28, 2022
Feedback from referees:	May 31, 2022
Submission of revised papers:	August 31, 2022